



**MANAGEMENT RESPONSIBILITIES:** MANAGER agrees to accept the following responsibilities:

A. To use diligence in the management of the Property for the period and upon the terms herein provided, and agrees to furnish the services of *Link Realty, Inc.* for the renting, leasing, operating, and managing of the Property. However, MANAGER does not guarantee the payment of rentals by any tenant, but will make every reasonable effort to collect same when and as such becomes due. OWNER hereby authorizes MANAGER to employ collection agencies to assist in the collection of any outstanding tenant debt due.

B. To render monthly statements of receipt, expenses and charges and to remit to OWNER receipts less disbursement. In the event the disbursement shall be in excess of the rents that are collected by MANAGER, OWNER hereby agrees to pay such excess promptly upon demand of MANAGER. If, in MANAGER's sole discretionary judgment, it may be necessary or proper to reserve or withhold OWNER'S funds to meet obligations which are or may become due (including without limitation, MANAGER's compensation) thereafter and for which current income will not or may not be adequate, MANAGER may do so. In the event of a breach of this Agreement on the part of OWNER, MANAGER may accelerate all fees due through the balance of this Agreement. OWNER hereby assigns to MANAGER all rents on the Property as security for the obligations described herein. Said Agreement shall become absolute upon default by OWNER. If any mortgagee files a foreclosure action due to non-payment of mortgage, then MANAGER shall (1) be paid all fees due under the current lease, accelerated, and may deduct such fees from rents collected; and (2) freeze all OWNER's funds on account for the express purpose of negotiating and settling any claim the tenants may have (if any) during any applicable statute of limitations as a result of the Property going into foreclosure.

C. OWNER hereby represents and warrants to MANAGER that OWNER is the sole owner of fee simple title to the Property or is fully authorized to enter into this Agreement as a binding enforceable agreement on behalf of the Property's owner. OWNER has full right, power and authority to engage and appoint MANAGER for the purposes and consideration herein set forth and to enter into this Agreement. OWNER represents that the Property is not currently subject to any outstanding default, foreclosure, contract of sale, option to purchase, contract for deed, nor any other contractual obligation which would conflict with, preclude, or prohibit MANAGER from discharging its duties described herein. OWNER is to provide complete and accurate information to MANAGER including all known facts that materially affect the value of the Property. OWNER covenants that OWNER has no knowledge of any environmental or other hazards related to the Property and agrees that if any environmental or other hazards arise, that OWNER takes full responsibility for any cost in removing such hazards.

D. MANAGER assumes no responsibility for other services than agreed to unless specified in the terms of this Agreement or in writing at a later date. MANAGER may assess an hourly fee for special services not specified in this Agreement.

E. To deposit all funds collected for OWNER (less any sums properly deducted or otherwise provided herein) in a Trust Account separate from MANAGER's personal account. However, MANAGER will not be held liable in the event of bankruptcy or failure of a depository and shall not be liable for bad checks or money not collected. OWNER understands and agrees that disbursements to OWNER will not be made until a tenant's funds have cleared MANAGER's bank.

F. Provide for authorized individuals to inspect the Property as deemed necessary by MANAGER and to provide security deposit evaluations at the expiration of a tenancy.

**AGENCY AUTHORIZATION:** OWNER hereby constitutes and appoints MANAGER and MANAGER's agents and employees as OWNER's authorized agents with full power and authority to do and perform every act and thing necessary to perform MANAGER's duties under this Agreement, including but not limited to the filing and prosecuting of eviction actions and/or actions for the collection of unpaid. OWNER hereby ratifies and confirms all lawful acts done by MANAGER and/or MANAGER's agents and employees pursuant to this Agreement. OWNER hereby grants MANAGER and MANAGER's agents and employees the right to enter the Property at any time MANAGER deems necessary.

**SAVE HARMLESS AND INDEMNITY-HOMEOWNERS POLICY:** OWNER further agrees to save MANAGER, it's agent, independent contractors, and employees harmless from all damage suits or claims in connection with the management of the Property, except in the case of gross negligence or illegal act by MANAGER, and from all liability for injuries to person or property suffered or sustained by any person whomsoever. OWNER agrees to carry, at OWNER's sole expense, public liability insurance (homeowners insurance) in sufficient amounts to protect the interest of parties hereto, which policies shall so be written to protect MANAGER in the same manner and to the same extent as OWNER. OWNER shall have liability insurance of not less than \$100,000/\$300,000 per occurrence and MANAGER shall be designated on said policy as an "additional insured." OWNER agrees to indemnify MANAGER for any damages suffered as a result of any lapse in or failure by OWNER to maintain the foregoing insurance coverage.

**ATTORNEY FEES:** OWNER and MANAGER do hereby agree that in the event legal procedures are necessary to enforce any right hereunder, that the prevailing party shall be entitled to recover or receive an award for their reasonable legal fees. In the event MANAGER, on behalf of OWNER, defends any action (including but not limited to a lawsuit and/or any claim involving the Board of Realtors, the Better Business Bureau, mediation or any administrative state agency) arising out of or in any way related to the Property, OWNER shall reimburse MANAGER for MANAGER's attorneys fees and Court costs and for their time spent in defending such an action.

**WAIVER OF JURY TRIAL:** The parties hereby waive their right to a jury trial on any issue arising from the subject matter of this Agreement regardless of whether or not the cause of action is in tort, contract, or statutory. The parties specifically agree that all issues arising out of their relationship shall be resolved by a non-jury trial.

**NON-DISCRIMINATION:** OWNER and MANAGER agree that the Property is offered for rent in accordance with the CIVIL RIGHTS ACT OF 1968, TITLE VIII FAIR HOUSING, and any amendments thereto, which provides that it shall be unlawful to refuse to rent after making a bona fide offer, or refuse to negotiate for the rental of, or otherwise make unavailable or deny a dwelling to a person because of race, color, age, religion, sex, national origin, familial status or handicap.

**NOTICES:** For purposes of this Agreement, all notices required herein shall be deemed to have been served upon the other party when mailed to the following addresses or to such other addresses as shall be changed in writing, properly notifying the other party:

OWNER's NAME: \_\_\_\_\_  
ADDRESS: \_\_\_\_\_ CITY: \_\_\_\_\_ STATE: \_\_\_\_\_ ZIP: \_\_\_\_\_  
PHONE #: ( ) \_\_\_\_\_ CELL #: ( ) \_\_\_\_\_ FAX: # ( ) \_\_\_\_\_ E-MAIL: \_\_\_\_\_

**MANAGER: CENTURY 21 Link Realty, Inc., 1517 Oakfield Dr., Brandon, FL 33511 Tel: (813) 684-0036 Fax: (813) 684-7411**

**RENT:** MANAGER will use its best efforts to lease the Property at a rental of \_\_\_\_\_ per month. MANAGER is given the right to rent as low as \_\_\_\_\_ per month. Services Included/Move in special: \_\_\_\_\_ (Move-in special applies to first tenant only) MANAGER will present all other offers for OWNER's consideration.

**ACKNOWLEDGEMENT, RECEIPT OF DOCUMENTS AND PROPERTY OWNERS HANDBOOK:** This Agreement shall be binding upon the heirs, successors and assigns of the parties hereto, OWNER hereby acknowledges that he/she/they have read and signed this Agreement. OWNER(s), by their signature(s) below, acknowledge that they have received a complete copy of this Agreement. IN WITNESS WHEREOF, the parties hereto have affixed their hands and seals on the date first above written.

OWNER(s): \_\_\_\_\_ MANAGER: \_\_\_\_\_  
*Link Realty, Inc.*

SS# / FIN \_\_\_\_\_ SS# / FIN \_\_\_\_\_ DATE: \_\_\_\_\_